

MARINE HULL INSURANCE

This class of insurance compensates for losses of or the accidental damages on a vessel's hull, machinery, and equipment of the inland water vessels, ocean- going vessels and the fishing vessels sailing along the inland, ocean or coast.

Who can insure - Owner or renter
 Sum Insured - Value of the vessel
 Term (Duration) - One Shipment (Voyage) or 1 year (Time)

Premium Rate

No.	Type of Vessel	Premium Rate (% on Sum Insured)	
		All Risk	Total Lost Only
1	Iron-Hull (Oversea/ Inland)		
	Shipment Type		
	Inland River (General Cargo)	2%	1%
	Inland River I (Fuel)	2.6%	1.2%
	Coastal (General Cargo)	2.4%	1.40%
	Coastal (Fuel/Fishing)	3%	1.6%
2	Wooden Hull		
	Shipment Type	Inland (Only)	
	Inland River (General Cargo)	1.40%	
	Coastal (General Cargo)	1.80%	
	Coastal (Fishing)	2.00%	

For Vessels ageing over 20 years, 10% of premium will be charged as an additional premium

Stamp Fees – MMK 10/- for each and every Sum Insured MMK 100,000/-

HEAD OFFICE

No.400/406, Merchant Road,
 Botahtaung Township, Yangon.
 Email:customerservices@fnigeneral.com

CALL CENTER  **01-9010900**

Benefits attainable under the Marine Hull Insurance

This insurance covers loss of or damage to the vessels caused by

- Perils of the seas, rivers lakes or other navigable waters
- Fire, explosion
- Violent theft by persons from outside the Vessel
- Jettison
- Piracy
- Breakdown of or accident to nuclear installations or reactors
- Contact with aircraft or similar objects, or objects falling therefrom, land conveyance, dock or harbor equipment or installation
- Earthquake, volcanic eruption or lightning
- Accidents in loading, discharging or shifting cargo or fuel
- Bursting of boilers breakage of shafts or any latent defect in the machinery or hull - Negligence of Master, officers crew or pilots - Negligence of repairers or charterers -Barratry of Master, Officers or Crew, provided such loss or damage has not resulted from want of due diligence by the Assured, Owners or Managers.

If you want to buy insurance,

Please contact FNI (General) Head Office & Branches or Insurance Agents dealing with FNI (General).

The above information of Marine Hull Insurance are summarized only.
If you want to know more details in Policy's terms and conditions,
please kindly search in our website www.fnigeneral.com.

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If there is any compensation issue
CLAIM HOT LINE : 09-940777888
You must be notified immediately