



## MOTOR VEHICLE INSURANCE

This class of insurance compensates for losses of or damage to the motor vehicles owned by you in the events of accident thereto.

- Who can insure - Motor vehicle owner or in – charge
- Insurable types - Motor vehicles licensed by (Ka Nya Na- Road Transport Administration Department) and mobile plants as forklift, excavators and earth carriers.
- Sum insured - Market price of the motor vehicle to be insured. (Accessories and spare parts can also be insured)
- Term (Duration) - Minimum 3 months to maximum one year.
- Premium - Premiums are charged, based on use, market value and C.C of the vehicle at least 1.072% to 1.072%

### Benefits attainable under the Motor Vehicle Insurance

Accidental collision or overturning; collision or overturning caused by mechanical breakdown, wear and tear; damage by fire, external explosion, self-ignition, lightning, of Mischief/Malicious act, falling objects and while in transit i.e. being carried from one place to another (including during loading and unloading) of your vehicle by road, rail, inland waterway, lift or elevator. In addition, liability for the person's death, body injuries and another person's property loss and damage are also covered.

### Additional Covers

The following additional covers can be available together with the Motor Vehicle Insurance.

No.	Additional Covers (Compulsory)	Premium Rates
1.	Front Windscreen	6.5% of Windscreen's value
2.	Strike, Riot, Civil Commotion	0.065% of Sum Insured
	<b>Additional Covers</b>	<b>Premium Rates</b>
1.	Theft	15% of Basic Premium
2.	Act of God	0.065% of Sum Insured
3.	War Risk	0.065% of Sum Insured
4.	Nil Excess (Private/Commercial)	25,000/-MMK
5.	Betterment	30% of Basic Premium

If the Policyholder didn't buy the Betterment Cover, his/her has to contribute to the cost of repair with new original parts according to the following scale:

Age of your Vehicle (Years)	Rate of Betterment
Up to 3	5%
4	10 %
5	15 %
6	20 %
7	25 %
8	30 %
9	35 %
10 and above	40 %

### HEAD OFFICE

No.400/406, Merchant Road,  
Botahtaung Township, Yangon.  
Email:customerservices@fnigeneral.com

CALL CENTER  **01-9010900**



**Excess**

**Standard Excess**

- The first amount that the insured has to bear in respect of each and every claim under the policy.
- As the Excess amount increases, there is a discount on the insurance premium.

Additional excess can be chosen and entitled to a discount on the premium as follow: \_

(Minimum sum insured (20,000,000 MMK) will be applied to each additional excess)

Additional Excess	Premium Discount
200,000 MMK	25,000 MMK
300,000 MMK	35,000 MMK
500,000 MMK	60,000 MMK

**Fleet Discount**

- In the case of the same Insured insuring 10 or more motor vehicles at the same time, 10% of the basic premium will be reduced as Fleet Discount.

**No-Claim Bonus**

In case there is no claim within the one-year period of insurance, following percentages will be reduced from the basic premium as No-Claim Bonus on renewal.

No	Insurance Term	Private Vehicle	Commercial Vehicle
1.	1 <sup>st</sup> year	-	-
2.	2 <sup>nd</sup> year	25%	15%
3.	3 <sup>rd</sup> year	30%	20%
4.	4 <sup>th</sup> year	40%	25%

When the insured motor vehicle is sold, another vehicle belonging to the Insured can be insured in its stead.

Requirements for the Insurance - The copy of Owner Book (Valid)

- The Copy of Wheel Tax
- NRC copy of Owner
- License copy of each driver who propose in Motor Vehicle Proposal

**Payment of Claim**

In the case of the total loss the value of the vehicle (not more than the sum insured) will be paid while for a partial loss the damaged part will be repaired or replaced.

If you want to buy insurance,

Please contact FNI (General) Head Office & Branches or Insurance Agents dealing with FNI (General).

The above information of Motor Vehicle Insurance are summarized only.  
 If you want to know more details in Policy's terms and conditions,  
 please kindly search in our website [www.fnigeneral.com](http://www.fnigeneral.com).

**HEAD OFFICE**

No.400/406, Merchant Road,  
 Botahtaung Township, Yangon.  
 Email: [customerservices@fnigeneral.com](mailto:customerservices@fnigeneral.com)

**CALL CENTER**  **01-9010900**

If there is any compensation issue  
**CLAIM HOT LINE : 09-94077888**  
 You must be notified immediately